

**Part 2B of Form ADV: Firm Brochure**

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Modified 3-24-2021

This brochure provides information about the qualifications and business practices of Hamilton-Bates Investment Research Inc. If you have any questions about the contents of this brochure, please contact us at 610-355-1970 or [abates@hbir.com](mailto:abates@hbir.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Hamilton-Bates Investment Research Inc also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 114127.

The SEC adopted "Amendments to Form ADV" in July, 2010. This Brochure, dated 03/28/2011, is our ADV Part 2B detailing the experience and background of investment advisors. This was prepared according to the SEC's new requirements and rules.

After our initial filing of this Brochure, this Item will be used to provide our clients with a summary of new and/or updated information. We will inform you of the revision(s) based on the nature of the updated information.

Consistent with the new rules, we will ensure that you receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of our

business' fiscal year. Furthermore, we will provide you with other interim disclosures about material changes as necessary.

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## **Item 2 Educational Background and Business Experience**

### **Alan D. Bates II, CMT**

Alan Bates is a 1991 graduate of Villanova University in Villanova Pa., where he received a Bachelor of Arts degree in Economics.

Upon graduation he worked in the financial services industry as a registered representative and financial consultant.

In 1992 he took a position with Clark Capital Management Group (CCMG) in the operations department. From there he moved to Marketing then Investment Management. There he served on the portfolio management team and was part of the group responsible for investment management and strategy development.

In 1996 he left to form Bates Capital Advisors, a consulting firm that worked with financial institutions to develop investment programs and acted as sub-advisor managing client assets.

In 1998 Alan co-founded Hamilton-Bates Investment Research with Richard Hamilton. Currently Alan is Investment Officer for Hamilton-Bates.

Alan passed the series 7 and 65 exams, and is a holder of the Chartered Market Technician designation. Alan is also a member of the Market Technician's Association.

### **Richard E. Hamilton Jr.**

Richard Hamilton is a 1984 graduate of Villanova University. He received a Bachelor of Science degree in Operations Management.

Upon graduation Mr. Hamilton leased a seat on the Philadelphia Stock Exchange through member firm, Crompton Froehlich Inc where he traded equity options from 1985-1990. Richard was also a Registered Representative with Lincoln Investment Planning from 1990-1991.

In 1991 he took a position with Clark Capital Management Group (CCMG) in their Finance Department. Mr. Hamilton served as the controller of CCMG from 1991-1996. Richard was a Registered Representative with Securities Services Network from June of 1993 until April of 1994 and a Registered Representative with United Planners Services of America from June of 1995 to March of 1996.

In 1996 Mr. Hamilton served as CFO for Star. He also implemented and assisted in the design of cieTrade, an operational solution for pulp and paper brokerage operations. Mr. Hamilton served in this capacity through 1998.

Currently, Mr. Hamilton is President and CEO of Hamilton-Bates Investment Research Incorporated (HBIR), a Registered Investment Advisor.

### **Item 3 Disciplinary Information**

#### **Alan D. Bates II, CMT**

There have been no disciplinary actions against this person by any regulatory agency, nor does the individual have a criminal record.

#### **Richard E. Hamilton Jr.**

There have been no disciplinary actions against this person by any regulatory agency, nor does the individual have a criminal record.

### **Item 4 Other Business Activities**

#### **Alan D. Bates II, CMT**

There are no other outside business activities by this person.

#### **Richard E. Hamilton Jr.**

Richard currently works as a software and business consultant. There are no conflicts of interest with Hamilton-Bates business or clients.

## **Item 5 Additional Compensation**

### **Alan D. Bates II, CMT**

Compensation is a fixed salary for this person.

### **Richard E. Hamilton Jr.**

Compensation is a fixed salary for this person.

## **Item 6 Supervision**

Hamilton-Bates depends on cross-supervision by investment persons, as well as external Regulatory supervision and assistance with compliance matters through an outside paid consultant.